

Australian Venture Capital Fund of Funds

Application Form

Reference code:

### Registration type

Part 7.4 of the Criminal Code creates offences for making false and misleading statements, giving false or misleading information and producing false or misleading documents under the Act.

For further information on the program requirements:

Email the department or phone the Hotline: 13 28 46 Please refer to the Privacy Policy ().

Before submitting this form, ensure you have the partnership registration certificate(s). The submission cannot be accepted by the department unless the certificate(s) are provided at the time of submission.

Please see the guides on business.gov.au/afof ()

Legislation in full available at [https://www.legislation.gov.au](http://www.legislation.gov.au/) (https://www.legislation.gov.au) Refer to the Venture Capital Act 2002 and the ITAA 1997.

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### Google Places

The Address search fields in this form use Google Places to help fill in the address details. By using this feature you agree to be bound by Google's Terms of Service ([https://www.google.com/intl/en/policies/terms](http://www.google.com/intl/en/policies/terms))) and are subject to Google's Privacy Policy

(https:/ [/www.google](http://www.google.com/).[com/](http://www.google.com/) policies/privacy).

### Type of registration

Select which is relevant to your application \*

*Section 13-5(2)* - *conditional registration may be granted to a partnership that does not meet all the registration requirements. If you wish to be considered for conditional registration the partnership will need to demonstrate how it will meet the registration requirements. Conditional registration may only be considered where the delegate of Innovation and Science Australia is satisfied the partnership will meet the registration requirements of an AFOF within 24 months, after which conditional registration lapses.*

Section *13-1(2)* - *AFOF registration* is *a partnership* that meets the *registration requirements under s9-1 of* the *VC Act.*

O Conditional AFOF registration

O AFOF registration

Is the partnership conditionally registered? \*

O Yes O No

Registration date \*

*This is the date the delegate of Innovation and Science Australia conditionally registered the AFOF.*

### Contact for this application

Company name \*

Given name(s) \*

Family name \*

Position \*

Primary phone number \*

Secondary phone number

Email\*



### General partner details

Is the general partner a venture capital management partnership? \*

O Yes O No

General partner's registration number \*

Select one of the following entities \*

O Other limited partner (overseas) O Company

Does the partnership have an ABN or ACN? \*

O ABN O ACN Only O Neither

Enter your ABN into the Australian Business Number (ABN) field and click the Lookup ABN button to retrieve your registration details from the Australian Business Register (ABR) (https://abr.business.gov.au/).

Australian Business Number (ABN) \*

General partner's name \*

Enter your ACN into the Australian Company Number (ACN) field and click the Lookup ACN button to retrieve your registration details from the Australian Business Register (ABR) (https://abr.business.gov.au/).

* Not all companies with an ACN have an associated ABN.
* An ACN will only appear on ABN Lookup if the company also has an ABN.

Australian Company Number (ACN) \*

General partner's name \*

Specify General partner's name below

General partner's name \*

Is the general partner a resident of Australia? \*

O Yes O No

Specify state \*

Specify which country the general partner resides \*

Does the country have a double tax agreement with Australia? \*

O Yes O No

### General partner's registered office address

Is this an Australian or international address? \*

O Australian O International

Please input the address \*

*Start typing full address here..*

Address Line! \*

Address Line2

Suburb \* State \* Postcode \*

Please input the address \*

*Start typing full address here..*

Address Linel \*

Address Line2

Suburb/ City \* State/ Province \* Postcode/ Zipcode \*

Country \*

Is the general partners business address the same as the registered office? \*

O Yes O No

### General partner's business address

Is this an Australian or international address? \*

O Australian O International

Please input the address \*

*Start typing full address here..*

Address Linel \*

Address Line2

Suburb \* State \* Postcode \*

Please input the address \*

*Start typing full address here..*

Address Unel \*

Address Line2

Suburb/ City \* State/ Province \* Postcode/ Zipcode \*

Country \*

### Contact name

Given name(s) \*

Family name \*

Phone \*

Email address \*

Attach documentary evidence of the date the venture capital management partnership was established (ILP/LP certificate) \*

### Details of the AFOF

Partnership name\*

Enter the name exactly as it appears on the partnership certificate

Partnership registration number\*

Enter the number exactly as it appears on the partnership certificate

Specify which country the partnership was established in

Australia

Does the country have a double tax agreement with Australia?

O Yes O No

The partnership was established under the law of which State or Territory? \*

Attach documentary evidence of the date the partnership was established such as your partnership I LP/LP certificate

Has the partnership had a previous registration revoked under the VC Act? \*

O Yes O No

Provide details on the previous registration \*

*O characters of 2,000 used*

### Duration of the partnership

*The following questions ask about details of your partnership agreement which must comply with the requirements of the Act.*

Will the partnership remain in existence for at least 5 and not more than 20 years? \*

O Yes O No

Specify the relevant clause/s of the partnership agreement that refers to the duration of the partnership. \*

Date the partnership was formed? \*

Date the partnership will be terminated? \*

Are there any additional clauses in the partnership agreement that can cancel or terminate the partnership? \*

O Yes O No

Specify the clause \*

*0 characters of 200 used*

Clause numbers in the partnership agreement that require partners to contribute their committed capital as and when required under the agreement e.g. Clause/s xx in the partnership agreement \*

*0 characters of 200 used*

Clause numbers in the partnership agreement that prohibit the addition of new partners to the partnership except as provided for in the agreement e.g. Clause/s xx in the partnership agreement \*

*O characters of 200 used*

Clause numbers in the partnership agreement that prohibit increases in the partnership's committed capital except as provided for in the agreement e.g. Clause/s xx in the partnership agreement \*

*0 characters of 200 used*

Clause numbers in the partnership agreement that confer on a general partner the right to require partners to contribute their committed capital to the partnership e.g. Clause/s xx in the partnership agreement \*

*0 characters of 200 used*

Upload signed partnership deed

If the partnership is applying for conditional registration and the deed is not executed, please ensure a signed interim deed is provided with the partnership deed.

The deed must be provided in the following two formats:

1. PDF format for the signed copy
2. Word format

Upload signed partnership deed \*

PDF format for the signed copy

Upload partnership deed \*

Word format

### Committed capital

*The partnership has committed capital of $XX million. Committed capital has the meaning given by sl 18-445 of the ITAA97. Evidence of committed capital in the form of signed application forms/subscription deeds may be requested by the delegate as evidence of committed capital at any time.*

Does the AFOF form part of a larger fund? (for example have unit trusts attached). \*

O Yes O No

What is the Fund's total committed capital (AUD) at the time of application? \*

What is the amount committed to the AFOF (AUD)? \*

What is the amount committed to the AFOF (AUD)? \*

Upload Capital raising strategy \*

Where do you plan on sourcing capital from? \*

O Super/Pension fund

O Self-managed super fund

O Financial Institution

O Company

OTrust

OPartnership

OIndividual

O Significant Investor Visa Applicant O Foreign Venture Capital Fund of Funds O Dther (please specify)

other

Is the general partner committing capital to the partnership? \*

O Yes O No

Amount (AUD) \*

What is the partnership's target committed capital (AUD)? \*

What are the reasons the general partner has formed a view that the AFOF has sufficient funds to begin its investment program in accordance with s13-1(2)(d) of the *Venture Capital Act* \*

*0 characters of 1,000 used*

### Partnership investments

Does the partnership hold any investments/permitted loans? \*

O Yes O No

How many investments/permitted loans has the partnership made? \*

Upload investment/permitted loan documentation \*

In the repeating section below, add an entry for each investment the partnership has made, including separate entries for initial and follow-on investments. If the investment has been made through a holding company structure, then report the details of the target investee not the details of intermediate holding companies.

**Investment 1**

*Each investment held is:*

1. *An Investment in a registered VCLP/ESVCLP; or*
2. *An EVCI in a company or unit trust in which a registered VCLP/ESVCLP, of which the partnership* is *a partner, owns one or more EVCis; or*
3. *An investment not meeting s118-425(2) and (6) or s118-427(3) and (7) in a company or unit trust in which a registered VCLP/ESVCLP, of which the partnership* is *a partner, owns one or more EVCis; or*
4. *Debt Interest* - *Permitted Loan*

Is this an investment into a registered VCLP/ESVCLP or an eligible venture capital investment or a permitted loan? \*

O Yes O No

Type of investment \*

O Investment in a registered VCLP/ESVCLP

O An eligible venture capital investment

O A debt interest - permitted loan

The name of the partnership which received the investment \*

Amount committed to VCLP or ESVCLP (AUD) \*

Date that investment was made \*

Does the Investee have an ABN or an ACN? \*

O ABN O ACN Only O Neither

Enter your ABN into the Australian Business Number (ABN) field and click the Lookup ABN button to retrieve your registration details from the Australian Business Register (ABR) (https://abr.business.gov.au/).

Australian Business Number (ABN) \*

Investee name \*

Enter your ACN into the Australian Company Number (ACN) field and click the Lookup ACN button to retrieve your registration details from the Australian Business Register (ABR) (https://abr.business.gov.au/).

* Not all companies with an ACN have an associated ABN.
* An ACN will only appear on ABN Lookup if the company also has an ABN.

Australian Company Number (ACN) \*

Investee name \*

Specify Investee name below

Investee name \*

Cost Amount of Investment (AUD) \*

$

Date that investment was made \*

Cost Amount of Investment (AUD) \*

$

Date that investment was made \*

*A VCLP can only hold a debt interest if it* is *a permitted loan as defined at s9-10 of the Venture Capital Act. Generally, a VCLP can lend money to a company or unit trust once it holds an eligible venture capital investment in that entity and that investment* is *at least 10 per cent of the investee. A VCLP may also lend money to a business where it does not hold an investment if the loan is repaid within six months. If there are exceptional circumstances the repayment period may be extended by the delegate of Innovation and Science Australia [s9-10(1)(b), (2) and (3)].*

Is there a requirement for repayment of the permitted loan within six months? \*

O Yes O No

Repayment date \*

Provide an explanation on why this investment is not an eligible venture capital investment or a permitted loan \*

*D characters of 1, ODO used*

Has the partnership disposed of any of the above listed investments? \*

*D characters of 1,000 used*

### Limited partners

Details of limited partners

Do you have any Limited Partners? O Yes O No

Instructions for filling in limited partner list:

1. Click on the following link to open the spreadsheet : limited partners spreadsheet()
2. Enter details of ALL limited partners of the partnership into the spreadsheet
3. Save the spreadsheet to your local device
4. Click on 'Upload File' to upload the spreadsheet from your local device

The file must be an .xlsx and must be less than 20MB in size to be successfully loaded. Form may respond slowly for a large number of limited partners

Limited Partners \*

\* By checking this box I confirm all limited partners (listed above) have executed the partnership deed and the amounts committed to the partnership are true and correct

### Legislative requirement (Partnership deed, Investment plan, Skills and resources)

**Investment plan**

Does the partnership have an investment plan? \*

O Yes O No

Is the investment plan part of the partnership deed? \*

O Yes O No

Specify clause/schedule \*

*0 characters of 500 used*

Will the partnership only carry on activities that are related to making eligible venture capital investments or investing in VCLPs or

ESVCLPs? \*

O Yes O No

### Details of the investment plan

*Please ensure the answers provided below are comprehensive and reflect what is in your investment plan (included in the partnership deed). You may copy sections of your investment plan if they answer the questions sufficiently.*

Will the partnership's investment plan focus on making eligible venture capital investments or investments in VCLPs or ESVCLPs? \*

O Yes O No

Type of investments \*

O Pre-seed

%

Percentage

O Seed

%

Percentage

O Start-up

%

Percentage

O Early expansion

%

Percentage

O Turnaround

%

Percentage

O LBO/MBO/MBI

%

Percentage

O Expansion

%

Percentage

O Late Stage

%

Percentage

O Other (please specify) Please describe

Percentage

%

How many investments will the partnership make? \*

Amount per investment \*

*0 characters of 200 used*

What are the stages of development of the entities in which the partnership proposes to invest? \*

*a characters of 200 used*

What are the levels of cash flow of those entities? \*

*0 characters of 5,000 used*

What are the levels of technology of those entities? \*

*D characters of* 5, *ODD used*

What are the proportions of intellectual property to total assets of those entities? \*

*0 characters of 5,000 used*

What are the levels of risk and return of those entities? \*

*D characters of* 5,*ODO used*

*D characters of* 5,*ODD used*

What are the amount of tangible assets and collateral of those entities against which borrowings may be secured? \*

*D characters of* 5,*ODO used*

### Documents inviting investment

Are there any documents issued inviting investment in the partnership? \*

O Yes O No

Upload offer documents (information memorandum) \*

Please provide reasons why documents are not being provided \*

*a characters of 300 used*

### Skills and resources to implement my investment plan

**Team member 1**

Given name(s) \*

Family name \*

Relevant qualifications and experience \*

*0 characters of 2,000 used*

Upload CV \*

Please ensure you upload one document that includes a CV for each key person.

Time commitments of each member of the partnership management team \*

*The table is designed to capture each team member's FTE\* time commitment at each stage of the partnership lifecycle. For example if a team member was working on the partnership full-time over each stage, then their commitment level would be 100% at each stage, rather than totalling 100% over the different stages. Similarly, committing 10% of their FTE to the partnership would only allow them to commit a maximum of 10% at each stage.*

\* *FTE* = *estimated number of hours per week/40hrs x 100%*

|  |  |  |  |  |
| --- | --- | --- | --- | --- |
| **Name** | **Capital raising**  **stage** | **Investment stage**  **(%FTE)** | **Exit stage**  **(%FTE)** | **Total time spent**  **in the** |
|  | **(%FTE)** |  |  | **Partnership (%FTE)** |
| Team member 1 |  |  |  |  |

0.00

**Total FTE**

0.00

Where will the partnership source investment opportunities from? \*

Managing an investment portfolio \*

*0 characters of 1,000 used*

Management fees \*

*0 characters of 1,000 used*

Realisation of returns from investments \*

*0 characters of 1,000 used*

*D characters of 1,000 used*

### Partnership group

Is the general partner or management team involved in any other partnerships registered under the *Venture Capital Act?* \*

*This does include if the management team are connected with other partnerships that are not connected to the general partner for example Jane Smith* is *involved with the partnership as well as ABC Fund LP that* is *not a partnership related to this general partner* O Yes O No

Other Partnership Name 1 Partnership Name \*

Time commitment of each team member for partnership group \*

*The table is designed to capture each team member's FTE\* time commitment across the partnership group and any other commitments, Each column must add up to less than or equal to 100%.*

\* *FTE* = *estimated number of hours per week/40hrs x 100%*

**Name Commitment to Commitment to Commitment to** Total

**this Partnership**

**(%FTE)**

**other Partnerships (%FTE)**

**other funds or business commitments (%FTE)**

**commitment cannot be greater than 100% per team member (%FTE)**

Team member 1

0 %

### Published customer list

Please provide the following details as a contact for the AFOF and for publication on the customer list should your application for registration be successful.

The department provides lists of partnerships registered under the VC Act on its website at [www.business.gov.au](http://www.business.gov.au/)

(https://business.gov.au/).

Individuals seeking finance may use these lists to contact partnerships directly.

### Name of contact person

Given name(s) \*

Family name \*

Partnership name \*

### Partnership address

Is this an Australian or international address? \*

O Australian O International

Please input the address \*

*Start typing full address here..*

Address Line 1 \*

Address Line 2

City \* State\* Post Code \*

Please input the address \*

*Start typing full address here..*

Address Line 1 \*

Address Line 2

Suburb/ City \* State/ Province \* Postcode/ Zipcode \*

Country \*

Contact number \*

Email\*

Brief description of investment focus \*

*0 characters of 300 used*

### Declaration

The general partner applied for registration \*

O Yes O No

I declare the application for registration meets the requirements under s11-1 of the VC Act \*

O Yes O No

Provide a statement from the general partner as to whether the partnership meets the registration requirements of an AFOF \*

*0 characters of 1,000 used*

Does the applicant have sufficient funds to begin its investment program? \*

O Yes O No

Does the applicant meet the registration requirements of an AFOF as set out in Division 9 of the Venture Capital Act (2002)? \*

O Yes O No

Do you, as the general partner of the applicant, understand that giving false or misleading information is a serious offence \*

O Yes O No

I,

State in relation to:

* I, as the general partner of the applicant, have read and or taken advice on the Venture Capital Act (2002), the relevant provisions of the Income Tax Assessment Act 1997, and regulations and legislative instruments made under these statutes. I understand my obligations under these laws;

I, as the general partner of the applicant, will provide further information in support of this application if requested;

* to the best of my knowledge and belief, the information provided in this form is true and correct in all material particulars;

\* By checking this box I agree to all of the above declarations and confirm all of the above statements to be true

\* By including my name in this application it is deemed to be my signature for the purpose of this application State your name \*

### Feedback

How did you hear about us?

*0 characters of 1,000 used*