

# **Business**



# Advanced Manufacturing Growth Fund

#### **Fact Sheet**

The \$47.5 million Advanced Manufacturing Growth Fund supports firms to invest in capital projects to establish and expand advanced manufacturing activities in Victoria and South Australia.

The program aims to transition the manufacturing sector and improve the overall efficiency and competitiveness of firms and the broader economy.

# What does it offer?

The program supports capital projects by small and medium enterprises (SMEs) that establish and expand advanced manufacturing using advanced technologies, design and engineering excellence, and innovative business processes.

- The minimum grant amount is \$500,000.
- · The maximum grant amount is \$2.5 million.
- The maximum project period is 30 months and you must complete your project by 30 June 2020.
- Grant funding will be up to one third of your eligible project costs.
- The minimum project amount is \$1.5 million.

#### How does it work?

This is a competitive program.

You can only apply during a funding round. We will publish opening and closing dates for funding rounds on business.gov.au/AMGF.

We will assess applications against the merit criteria and other eligible applications in the funding round.

# Who can apply?

To be eligible you must:

- be an SME with up to 199 full time equivalent employees
- be an entity incorporated in Australia
- engage in trading activities that:
  - form a sufficiently significant proportion of its overall activities; or
  - are a substantial and not merely peripheral activity of the corporation.

- have an Australian Business Number (ABN)
- · be registered for the Goods and Services Tax (GST).

Joint applications are eligible.

# Who is not eligible to apply?

You are not eligible to apply if you are

- income tax exempt
- an individual, partnership or trust (however, an incorporated trustee may apply on behalf of a trust)
- a Commonwealth, state and local government agency or body (including government business enterprises).

#### What activities are eligible?

Eligible activities must directly relate to the project and must include

 buying, constructing, installing or commissioning of manufacturing capital equipment.

Eligible activities may include

- · design and engineering activities directly related to the project
- fit-out, alterations and/or extensions to buildings directly related to the project
- training directly related to the project.

The activities must result in commercial production ready manufacturing. Product development activities are not eligible.

If your project involves relocating manufacturing operations to South Australia or Victoria (either from another Australian state or territory or from another country), only activities directly related to new or additional capability are eligible. No other activities associated with relocation are eligible.

1

# How will my application be assessed?

We first assess your application against the eligibility criteria and then against the merit criteria. An independent committee will assess each eligible application against the merit criteria and compare it to other eligible applications in a funding round before recommending which projects to fund. The Minister for Industry, Innovation and Science will make the final decision on which projects to fund.

To be competitive you must score highly against all of the following criteria

- The advanced manufacturing benefits for your business and the broader economy (40 points)
- Impact of grant funding on your project (20 points)
- Your capacity, capability and resources to deliver the project (40 points)

We will assess applications relative to the project size, complexity and grant amount requested.

#### What will I need to do if successful?

You will need to sign a grant agreement with the Australian Government.

We must also sign (execute) the grant agreement within 45 days of the written offer.

We will make an initial payment on execution of the grant agreement.

The grant agreement requires you to report on your completed activities. We will make subsequent payments in arrears based on your satisfactory progress against milestones and your actual eligible expenditure.

### How do I apply?

You should read the Program Guidelines before you apply.

To apply you must

- complete the online application form
- · address all eligibility and merit criteria
- submit your application by the advertised closing date.

#### Where can I find more information?

Visit business.gov.au or call 13 28 46.

