

Boosting Female Founders Initiative grant opportunity Declaration of business being female owned and led

Information to determine if a business is majority female owned and led:

To be eligible for the Boosting Female Founders Grant you must be majority owned and led by women at the time of application for Stage One Expression of Interest and remain so for the duration of the grant period if successful.

The Boosting Female Founders Initiative Grant Opportunity Guidelines (Glossary section 14) define a female founded (majority owned and led by women) startup as:

- A startup that is at least 51 per cent owned and led by women (as per the Australian Business Register (ABR), the Australian Securities and Investments Commission (ASIC) and/or organisational records) by:
 - sole trader registration
 - partnership agreement
 - equity, beneficiaries or shares
 - officeholders / trustees.

Useful documentation you may use to assist in certifying you are at least 51 per cent female majority owned and led by women:

For sole traders/individuals:	<ul style="list-style-type: none"> • ASIC company extract showing/highlighting <ul style="list-style-type: none"> ○ CEO is female ○ Female owned • ABR.gov.au showing/highlighting <ul style="list-style-type: none"> ○ ABN is valid ○ Entity type = Individual/Sole trader – which must be a female
For partnerships:	<ul style="list-style-type: none"> • ASIC company extract showing/highlighting <ul style="list-style-type: none"> ○ CEO is female, or officeholder percentage must be at least 51% female led ○ Is at least 51 per cent female owned. • ABR.gov.au showing/highlighting <ul style="list-style-type: none"> ○ ABN is valid ○ Entity type = Partnership, Other partnership ○ Partnership agreement – which must be at least 51per cent female owned and led
For companies:	<ul style="list-style-type: none"> • ASIC company extract showing/highlighting <ul style="list-style-type: none"> ○ CEO is female, or officeholders are 51 per cent female

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	<ul style="list-style-type: none">○ Number of shares 'beneficially' owned by females – which must be at least 51 per cent.○ <u>Note</u> If shares are not 'beneficially' owned, we will ask for further evidence the company is at least 51 per cent female owned.
For trusts:	<p>Discretionary and family trusts will be considered eligible for the Boosting Female Founders Initiative grant provided it can meet at least one of the following:</p> <ul style="list-style-type: none">• At least 51 per cent of the unit holdings of beneficiaries are held by female• You can demonstrate that at least 51 per cent of the distribution/capital has historically gone to female beneficiaries. <p>We do not measure female ownership by considering the trust's appointers or trustees.</p> <p>In cases where the trust structure is new and has no history, we may deem the trust as eligible provided the majority of distributions that occur during the grant period are paid to female beneficiaries. We may ask for evidence of this in their final report</p>

You may wish to seek specialist advice (eg from an Accountant) to confirm you meet the BFF ownership requirements.

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Boosting Female Founders Initiative
AusIndustry – Support for Business
Department of Industry, Science, Energy and Resources
Canberra ACT 2600

To the Program Manager

Declaration of my startup being female founded, owned and led.

[Please update your details]

Application <BFFEIIIXXXXXX> - <Project name>

I confirm that I have reviewed all relevant sources of information, as outlined in the information sheet, and where necessary sought and received specialist advice from an independent business adviser or accountant.

On this basis I confirm that my business is female founded (majority owned and led by women) in line with the definition in the BFF round 3 grant opportunity guidelines.

I also confirm that:

- If successful with the application, my business will remain majority owned and led by women for the duration of the grant
- I will advise the department if any changes to my business lead to it no longer being majority owned and led by women.

[Please delete one of the following statements]

I have attached supporting documentation to support my claim (please incorporate any attachments with this declaration and upload to the application form as one document)

Or

I can provide additional documentation to support my claim if requested.

Name:

Position title:

Organisation:

Signature

Date: