



Biomedical Translation Fund

Factsheet

The Biomedical Translation Fund (BTF) is a major element of the National Innovation and Science Agenda. The BTF supports the development and commercialisation of Australia's most promising biomedical discoveries.

The Australian Government has established a \$500 million BTF fund, with \$250 million of Commonwealth funding that has been matched by private sector investors.

What are the BTF Objectives?

The BTF will help translate biomedical discoveries into tangible products, services and outcomes to deliver long term health benefits and national economic outcomes.

The BTF policy objectives are:

- to invest in promising biomedical discoveries and assist in their commercialisation; and
- by addressing capital and management constraints, to encourage the development of companies which are commercialising biomedical discoveries.

How will the BTF operate?

The Australian Government has licensed three private sector fund managers who are responsible for investing in **eligible investee companies**.

The BTF fund managers will screen investment proposals, make venture capital investments and provide Australian biomedical companies with the expertise and access to networks to be a success.

Each BTF fund manager will build a portfolio of investments in companies that are developing and commercialising innovative science – to ultimately improve the health and wellbeing of Australians.

What are the eligible investments?

The BTF focuses on supporting early stage companies that are developing and commercialising biomedical discoveries.

Biomedical discoveries encompass any therapeutic, medical or pharmaceutical product, process, service, technology or procedure that represents the application and commercialisation of health and medical research to improve health and wellbeing.

For more information on the criteria for eligible investments, please refer to the BTF Programme Guidelines.

How do I contact a BTF fund manager?

If you believe your company is an **eligible investee company** and you are seeking an equity investment you will need to contact a BTF fund manager directly. A list of the licensed BTF fund managers is available at business.gov.au/btf.

Further Information

For further information about the BTF, please refer to the BTF Programme Guidelines.

For more information, visit business.gov.au/btf or call **13 28 46**. More in depth, face-to-face assistance is also available from AusIndustry's national network.