

Long term prosperity will depend on the ability of Australian industry to be more innovative, productive and competitive in order to capture the opportunities from a growing global economy.

Australians are famous for having great ideas and new inventions, and turning these into profitable commercial realities. The Industry Growth Centres Initiative builds on this strength by focusing on areas of competitive strength and strategic priority to drive innovation, productivity and competitiveness.

Industry is best placed to drive cultural change and overcome barriers to innovation, productivity and growth. The Government has tasked the Growth Centres with leading cultural change in their sectors. They focus on:

- · increasing collaboration and commercialisation
- · improving international opportunities and market access
- enhancing management and workforce skills
- identifying opportunities for regulatory reform

Growth Centre activities

The Growth Centres are not-for-profit organisations, each led by a board of industry experts. By building capability and collaborative networks, industry sectors will be able to build stronger futures for themselves.

Each Centre has its own Sector Competitiveness Plan describing:

- the 10-year strategy for the sector
- identified regulatory reform opportunities
- Industry Knowledge Priorities such as skills and research requirements

These strategies, and advice from Growth Centres, are helping to align industry and innovation policy and programs through setting priorities for the Australian Research Council Industrial Research Transformation Program, Cooperative Research Centres Program, Entrepreneurs' Programme and SME Export Hubs Initiative.

LEARN MORE AT Industry.gov.au/IndustryGrowthCentres

