# Program Information Guide

# Industry Growth Program – Information Guide

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Enquiries:	If you have any questions, contact us on 13 28 46 or IGPServices@industry.gov.au
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### **Contents**

Ind	ustry Gr	owth Pro	ogram – Information Guide	1
1.	Industi	stry Growth Program processes3		
	1.1.	Introduc	ction	5
2.	About	the Indu	stry Growth program	6
	2.1.	Industry	Growth Program Advisory Service	7
	2.2.	Industry	Growth Program Grant Opportunities	7
3.	Industi	ry Growt	th Program – Advisory Service	8
	3.1.	About tl	he Advisory Service	8
		3.1.1.	Services provided	8
	3.2.	Advisor	y Service eligibility criteria	8
		3.2.1.	Who is eligible to apply for Advisory Services?	8
	3.3.	Addition	nal eligibility requirements	9
		3.3.1.	Who is not eligible?	9
	3.4.	How to	apply for Advisory Services	9
	3.5.	The Ad	visory Service application assessment process	10
		3.5.1.	Assessment of applications	10
		3.5.2.	If your application is successful	10
		3.5.3.	If your application is unsuccessful	11
	3.6.	Reporti	ng and Evaluation	11
	3.7. Other things you should know		nings you should know	11
		3.7.1.	Enquiries and feedback	11
		3.7.2.	Conflicts of interest	12
		3.7.3.	Privacy	12
		3.7.4.	Confidential information	13
		3.7.5.	Freedom of information	14
4.	Glossa	ıry		15
Аp	pendix /	A. Nat	ional Reconstruction Fund Priority Areas	19
Аp	pendix	B. Acr	onyms	22

#### 1. Industry Growth Program processes

# The Industry Growth Program is designed to achieve Australian Government objectives

This program contributes to the Department of Industry, Science and Resources' (we/us/the department) Outcome 1: Support economic growth, productivity and job creation for all Australians by investing in science, technology and commercialisation, growing innovative and competitive businesses, industries and regions, and supporting resources. The department works with stakeholders to plan and design the program. Grants under this program are delivered in accordance with the <a href="Commonwealth Grants Rules and Guidelines">Commonwealth Grants Rules and Guidelines</a> (CGRGs).



#### The program opens

We publish the program information on business.gov.au and GrantConnect.



# You complete and submit an Industry Growth Program Advisory Service (Advisory Service) application

You complete the Advisory Service application form, addressing all of the eligibility criteria in order for your application to be considered.



#### We assess all Advisory Service applications

We assess the applications against eligibility criteria and notify you of the outcome.



#### We provide an Advisory Service

Eligible applicants are allocated an Industry Growth Program Adviser (Adviser) who provides commercialisation and/or growth advice tailored to your business needs.



#### Your Adviser provides recommendations in a report

Your Adviser recommends commercialisation and transformative growth strategies and/or development opportunities in a report. In developing your report, your Adviser will consider suitable opportunities for an Industry Growth Program grant to support commercialisation and/or growth outcomes for your business.



#### **Evaluation of Advisory Service**

We evaluate your specific activity in the Advisory Service and the Industry Growth Program as a whole. We base this on information you provide to us and that we collect from various sources.



#### You may apply for an Industry Growth Program Grant Opportunity

Once you have received your report, you may apply for funding to support your commercialisation and/or growth project through the program's grant opportunities. Further details on grant opportunities under the Industry Growth Program are available at <a href="mailto:business.gov.au">business.gov.au</a> and GrantConnect.



#### We assess all grant applications

We assess the applications against eligibility and notify you if you are not eligible. Eligible applications are assessed against the assessment criteria including an overall consideration of value with relevant money. A report will be provided to your business through the program's Advisory Service which will also be considered as part of the assessment process.



#### We make grant recommendations

Recommendations are provided to the decision maker on the merits of each application, based on advice from relevant departmental staff, the Advisers, committee members and the program's Executive Director.



#### Grant decisions are made

The Decision Maker determines which applications are successful.



#### We notify you of the outcome

We advise you of the outcome of your application.



#### We enter into a grant agreement

We will enter into a grant agreement with successful applicants.



#### **Delivery of grant**

You undertake the grant activity as set out in your grant agreement. We manage the grant by working with you, monitoring your progress and making payments.



#### **Evaluation of the Industry Growth Program Grant Opportunities**

We evaluate your specific activities under the program's grant opportunities and the Industry Growth Program as a whole. We base this on information you provide to us and that we collect from various sources.

#### 1.1. Introduction

This Industry Growth Program Information Guide (the guide) explains the Industry Growth Program (the program) and sets out the requirements for participation.

The program consists of two core elements:

- the Industry Growth Program Advisory Service (Advisory Service), and
- the Industry Growth Program Grant Opportunities (grant opportunities).

The Advisory Services and grant opportunity process will be administered by the Department of Industry, Science and Resources.

**Section 2** of the guide provides an overview of the program as a whole, including an outline of the program's core elements and how they link together to deliver the program's objectives and outcomes.

**Section 3** of the guide provides information specific to the **Advisory Service** element of the program, including:

- the eligibility criteria
- how to apply
- what you can expect if your application is successful.

Specific details on the program's **grant opportunities** will be provided in grant opportunity guidelines to be published on <u>business.gov.au</u> prior to the opportunities being opened for application.

The key terms used in these guidelines have been defined in the glossary at section 4.

Please read this guide carefully before you start filling out an application form.

#### 2. About the Industry Growth program

The program has been established to support innovative Small and Medium Enterprises (SMEs) undertaking commercialisation and/or growth projects within the National Reconstruction Fund (NRF) priority areas. Participating businesses will have access to Advisory Services to help them overcome significant challenges that may be associated with their projects. Under the program:

- An innovative product, process or service:
  - is new, unique or significantly different to any other previous product, process or service in the market or industry where the product is intended to be sold/traded; or
  - involves significant enhancements or developments of current products, processes or services that will enable the business to scale and transform.

Minor changes or improvements to existing products or services are not considered innovative.

- Early-stage commercialisation projects are intended to include the journey from feasibility studies and the development of proof-of-concept through to the production and testing of early prototypes in a simulated or theoretical environment. Testing should validate the commercial viability of the innovative product, process or service. Various scales are typically referenced to demonstrate technology readiness or market readiness, with one example commonly referenced being Technology Readiness Levels (TRLs). As a guide, early-stage commercialisation grant projects are intended to broadly include the journey through TRL3 to TRL6.
- Commercialisation and growth projects are intended to include those that can already demonstrate completion of feasibility studies and proof-of-concept. Projects are intended to include the journey of product, process or service development from early prototyping through to actual application in its final form, and the capability to scale up to full rate production and grow into new markets. Various scales are typically referenced to demonstrate technology readiness or market readiness, with one example commonly referenced being Technology Readiness Levels (TRLs). As a guide, commercialisation and growth grant projects are intended to broadly include the journey through TRL4 to TRL9.

The program targets businesses beginning to, or with capacity to, scale as described above but does not include routine business growth.

Businesses receiving Advisory Services through the program may apply for matched grant funding to undertake commercialisation and/or growth projects. The program will complement the NRF's mission to drive investment in projects that develop Australia's industry capability, helping to transform Australia's industry and economy.

The NRF priority areas are:

- 1. value-add in resources
- 2. value-add in agriculture, forestry and fisheries
- 3. transport
- 4. medical science
- 5. renewables and low emission technologies
- 6. defence capability

7. enabling capabilities.1

The objectives of the program are to support innovative SMEs undertaking projects in NRF priority areas to:

- commercialise their ideas into new products, processes and services and grow their operations
- improve their ability to engage in, or increase, their national and/or international trading operations
- better position them to seek future investment and further scaling opportunities, including through the NRF where relevant.

The intended outcome of the program is to increase trade in national and/or markets in other countries by:

- improving commercialisation capability and performance of participating businesses
- improving growth capability and performance of participating businesses.
- scaling up participating businesses.

#### 2.1. Industry Growth Program Advisory Service

Industry Growth Program Advisers (the Advisers), engaged by the department, will provide innovative SMEs tailored advice to support their commercialisation and/or growth projects in NRF priority areas.

The Advisory Service is available to all eligible businesses and will be a prerequisite for participation in the program's grant opportunities. It will be expected that program participants have considered the advice received through this element of the program in their applications for grant funding.

Further details on the program's Advisory Service are provided in section 3 of this guide.

#### 2.2. Industry Growth Program Grant Opportunities

The program's Advisory Service is complemented by two grant opportunities:

- grants of \$50,000 to \$250,000 to support early-stage commercialisation projects
- grants of \$100,000 to \$5 million for commercialisation and growth projects.

To be eligible to apply for an Industry Growth Program grant, applicants must meet the eligibility requirements outlined in the relevant grant opportunity guidelines. Broadly, this will require applicants to demonstrate that they:

- are participating in the Advisory Service element of the program and have received a report from their Adviser
- can meet the co-funding contribution for the grant opportunity.

Program participants may apply for one or both Industry Growth Program grant opportunities over the life of the program depending on their commercialisation and/or growth potential.

Further details on each of these grant opportunities, including the application process, will be available in the grant opportunity guidelines to be published on business.gov.au and GrantConnect.

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<sup>&</sup>lt;sup>1</sup> Detailed definitions of NRF priority areas are provided by the *National Reconstruction Fund Corporation (Priority Areas) Declaration 2023* available at: <a href="https://www.legislation.gov.au/Details/F2023L00716">https://www.legislation.gov.au/Details/F2023L00716</a>

#### 3. Industry Growth Program – Advisory Service

#### 3.1. About the Advisory Service

The program's Advisory Service provides eligible, innovative SMEs with access to advice and support to help commercialise ideas and/or grow their business operations.

#### 3.1.1. Services provided

You will be connected to an Adviser who will work with you to develop recommendations and a plan for commercialisation and/or growth. The level, type and duration of engagement your Adviser will have with you will depend on:

- the nature of your commercialisation and/or growth project
- how relevant engagement would benefit you and your business, including your capability, capacity and commitment to implement advice
- how relevant engagement supports the program's objectives and outcomes
- the available time and resources of Advisers.

Advice will be tailored to your business. This may include advice relating to:

- commercialisation and growth strategies, including business model validation
- funding avenues, potential investors and capital raising
- building networks and establishing collaborative partnerships
- commercialisation of intellectual property
- market testing
- development of compelling value propositions.

If you are successful in securing Industry Growth Program grant funding, your Adviser will maintain contact with you throughout the grant project period.

The Decision Maker (who is a General Manager in the department with responsibility for the program) may vary the services available over the life of the program. We will update the guide accordingly and publish any changes on business.gov.au.

#### 3.2. Advisory Service eligibility criteria

To participate in the Industry Growth Program and receive Advisory Services, you must meet the following eligibility criteria. We cannot consider your application if you do not satisfy all eligibility criteria.

#### 3.2.1. Who is eligible to apply for Advisory Services?

To be eligible for participation in the program's Advisory Service you must:

- have an Australian Business Number (ABN)
- be non-income-tax-exempt
- be registered for the Goods and Services Tax (GST)

and be one of the following entities:

a company, incorporated in Australia

- a co-operative
- an incorporated trustee applying on behalf of a trust.

#### 3.3. Additional eligibility requirements

We can only accept applications where you:

- have a combined annual turnover of less than \$20 million for each of the three financial years prior to the lodgement of the application
- have an innovative product, process or service that you are seeking to commercialise and/or grow in one or more of the following NRF priority areas:
  - 1. value-add in resources
  - 2. value-add in agriculture, forestry and fisheries
  - 3. transport
  - 4. medical science
  - 5. renewables and low emission technologies
  - 6. defence capability
  - 7. enabling capabilities. 2

Appendix A provides additional detail on the NRF priority areas.

#### 3.3.1. Who is not eligible?

You are not eligible to apply if you are:

- an organisation, or your project partner is an organisation, included on the <u>National Redress</u>
   <u>Scheme's website</u> on the list of 'Institutions that have not joined or signified their intent to join the Scheme'
- an employer of 100 or more employees that has <u>not complied</u> with the Workplace Gender Equality Act (2012)
- an individual, partnership or trust (however, an incorporated trustee may apply on behalf of a trust)
- a Commonwealth, state or local government agency or body (including government business enterprises).

We cannot waive the eligibility criteria under any circumstances.

#### 3.4. How to apply for Advisory Services

To apply for the program's Advisory Service, you must complete the online application form at <u>business.gov.au</u>. You can apply at any time during the life of the program.

The application must be completed by an authorised representative of your business.

Before applying for the Advisory Service you should read and understand this guide.

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<sup>&</sup>lt;sup>2</sup> Detailed definitions of NRF priority areas are provided by the *National Reconstruction Fund Corporation (Priority Areas) Declaration 2023* available at: <a href="https://www.legislation.gov.au/Details/F2023L00716">https://www.legislation.gov.au/Details/F2023L00716</a>

To apply for Industry Growth Program Advisory Service, you must:

- set up an account to access our online portal
- complete and submit the application through the online portal
- provide all the information requested
- address the eligibility criteria for Industry Growth Program Advisory Service.

You are responsible for making sure your application is complete and accurate. Giving false or misleading information is a serious offence under the <u>Criminal Code Act 1995</u>. If we consider that you have provided false or misleading information we may not progress your application. If you find an error in your application after submitting it, you should call us immediately on 13 28 46.

After submitting your application, we can contact you for clarification if we find an error or any missing information, including evidence that supports your eligibility.

You can view and print a copy of your submitted application on the portal for your own records. You should keep a copy of your application and any supporting documents.

If you need further guidance around the application process, or if you have any issues with the portal, <u>contact us</u> at business.gov.au or by calling 13 28 46.

#### 3.5. The Advisory Service application assessment process

#### 3.5.1. Assessment of applications

We will check your application to ensure it meets the eligibility criteria.

The Program Delegate (who is a manager within the department with responsibility for administering the program) will decide if your application is eligible, based on the criteria listed in section 3.2 and 3.3 of this guide.

Applicants that meet all the eligibility criteria will be approved by the Program Delegate.

We will contact you with a response within 10 working days of submitting a complete application.

#### 3.5.2. If your application is successful

When an application for an Advisory Service is approved, your business will be assigned an Adviser who will then provide the Advisory Services.

The Adviser will contact you to arrange a time to start the service and will tailor the Advisory Service for your specific business needs within the parameters of the program. The degree of support provided by the Adviser will be determined by the resources available, and the extent to which your business activities align with the intent of the program.

On commencement of the service, the Adviser will meet with you to discuss:

- your business and its associated commercialisation transformation and/or growth opportunities
- business goals, and the strategies and projects to support their achievement.

During your service period, your Adviser will provide you with a report outlining opportunities, recommendations and a plan for your business. Where appropriate, your report may include a recommendation to apply for relevant Industry Growth Program grant opportunities or other funding opportunities. Should you choose to apply, the report will be considered in the assessment of your application.

The Adviser will require you to provide access to business information and key personnel needed to address knowledge gaps or technical requirements. Please see sections 3.7.3 & 3.7.4 for further information on Privacy and Confidential Information.

#### 3.5.3. If your application is unsuccessful

If you are not approved for an Advisory Service you will receive notification outlining why your application was not successful.

#### 3.6. Reporting and Evaluation

The department will evaluate the program to measure how well the objectives and outcomes have been achieved. To support the program's evaluation activities, participating businesses will be expected to report on the progress of their commercialisation and/or growth projects at the request of the department. Reporting requirements will be aligned with, and proportional to, the Advisory Services received.

Reporting obligations may include:

- progress and/or end-of-service reports on any commercialisation and/or growth outcomes achieved, or performance improvements supported by the program's Advisory Service
- satisfaction surveys and/or interviews to understand how the Advisory Service impacted you and to evaluate how effective the program was in achieving its outcomes.

We may also use the information provided in your Advisory Service application for this purpose.

We may contact you after the conclusion of your service for more information to assist with this evaluation.

#### 3.7. Other things you should know

#### 3.7.1. Enquiries and feedback

For further information or clarification, you can contact us on 13 28 46 or by <u>web chat</u> or through our <u>online enquiry form</u> on business.gov.au.

We may publish answers to your questions on our website as Frequently Asked Questions.

Our <u>Customer Service Charter</u> is available at business.gov.au. We use customer satisfaction surveys to improve our business operations and service.

If you have a complaint, call us on 13 28 46. We will refer your complaint to the appropriate manager.

If you are not satisfied with the way we handle your complaint, you can contact:

General Manager
Industry Growth Program
Department of Industry, Science and Resources
GPO Box 2013
CANBERRA ACT 2601

You can also contact the <u>Commonwealth Ombudsman</u> with your complaint (call 1300 362 072). There is no fee for making a complaint, and the Ombudsman may conduct an independent investigation.

#### 3.7.2. Conflicts of interest

Any conflicts of interest could affect the performance of the program. There may be a conflict of interest, or perceived conflict of interest, if any individual or entity<sup>3</sup> involved in assessing or administering the program:

- has a professional, commercial or personal relationship with a party which is able to influence the application selection process, such as an Australian Government officer
- has a relationship with, or interest in, a party which could prevent the activity from being carried out fairly and independently or otherwise compromise the integrity of the activity or its participants
- has a relationship with, or interest in, a party from which they could receive personal gain because the party receives a service under the program.

As part of your application, we will ask you to declare any perceived or existing conflicts of interests or confirm that, to the best of your knowledge, there is no conflict of interest.

If you later identify an actual, apparent, or perceived conflict of interest, you must inform us in writing immediately.

Conflicts of interest for Australian Government staff are handled as set out in the Australian <u>Public Service Code of Conduct (Section 13(7))</u> of the <u>Public Service Act 1999</u>.

We publish our <u>conflict of interest policy</u><sup>4</sup> on the department's website. The Commonwealth policy entity also publishes a conflict of interest policy on its website.

#### 3.7.3. Privacy

Unless the information you provide to us is:

- confidential information as per 3.7.4, or
- personal information as per below.

we may share the information with other government agencies for a relevant Commonwealth purpose such as:

- to improve the effective administration, monitoring and evaluation of Australian Government programs
- for research
- to announce the awarding of grants.

We must treat your personal information according to the Australian Privacy Principles (APPs) and the *Privacy Act 1988* (Cth). This includes letting you know:

- what personal information we collect
- why we collect your personal information
- to whom we give your personal information.

We may give the personal information we collect from you to our employees and contractors, and other Commonwealth employees and contractors, so we can:

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<sup>&</sup>lt;sup>3</sup> Including: any of our staff able to influence the project, any member of a committee or adviser, you, your project partners, and any personnel involved in the project.

<sup>&</sup>lt;sup>4</sup> https://www.industry.gov.au/publications/conflict-interest-policy

- manage the program
- research, assess, monitor and analyse our programs and activities
- identify and manage any financial, legal/regulatory, governance, national interest, or national security risks.

We, or the Minister, may:

- announce the names of successful applicants to the public
- publish personal information on the department's websites.

You may read our Privacy Policy<sup>5</sup> on the department's website for more information on:

- what is personal information
- how we collect, use, disclose and store your personal information
- how you can access and correct your personal information.

#### 3.7.4. Confidential information

Other than information available in the public domain, you agree not to disclose to any person, other than us, any confidential information relating to the program, without our prior written approval. The obligation will not be breached where you are required by law, Parliament or a stock exchange to disclose the relevant information or where the relevant information is publicly available (other than through breach of a confidentiality or non-disclosure obligation).

We may at any time, require you to arrange for you; or your employees, agents or subcontractors to give a written undertaking relating to nondisclosure of our confidential information in a form we consider acceptable.

We will treat the information you give us as sensitive and therefore confidential if it meets all of the following conditions:

- you clearly identify the information as confidential and explain why we should treat it as confidential
- the information is commercially sensitive
- disclosing the information would cause unreasonable harm to you or someone else
- you provide the information with an understanding that it will stay confidential.

We may disclose confidential information:

- to our Commonwealth employees, contractors and service providers, to help us manage the program effectively
- to the Auditor-General, Ombudsman or Privacy Commissioner
- to the responsible Minister or Assistant Minister
- to a House or a Committee of the Australian Parliament
- to other Commonwealth agencies for risk management purposes.

We may also disclose confidential information if

we are required or authorised by law to disclose it

<sup>&</sup>lt;sup>5</sup> https://www.industry.gov.au/data-and-publications/privacy-policy

- you agree to the information being disclosed, or
- someone other than us has made the confidential information public.

#### 3.7.5. Freedom of information

All documents in the possession of the Australian Government, including those about the program, are subject to the *Freedom of Information Act 1982* (Cth) (FOI Act).

The purpose of the FOI Act is to give members of the public rights of access to information held by the Australian Government and its entities. Under the FOI Act, members of the public can seek access to documents held by the Australian Government. This right of access is limited only by the exceptions and exemptions necessary to protect essential public interests and private and business affairs of persons in respect of whom the information relates.

If someone requests a document under the FOI Act, we will release it (though we may need to consult with you and/or other parties first) unless it meets one of the exemptions set out in the FOI Act.

## 4. Glossary

Term	Definition
Administering entity	When an entity that is not responsible for the policy, is responsible for the administration of part or all of the grant administration processes.
Adviser	A specialist engaged by the department to guide you through commercialisation and/or growth processes.
Advisory Service	The Industry Growth Program Advisory Service which provides eligible, innovative SMEs with access to advice and support to help commercialise ideas and/or grow their business operations.
Application form	The document issued by the Program Delegate that applicants use to apply for participation in the program.
Assistant Minister	The Commonwealth Assistant Minister for Manufacturing and Assistant Minister for Trade.
Authorised representative	An individual acting with a company's or entity's express or implied authority and on behalf of the company/entity.
Combined annual turnover	The combined annual turnover must include the turnover of the applicant and of each related bodies corporate (if any) at the time the Program Delegate receives the application. Turnover must be less than \$20 million for each of the three financial years prior to the lodgement of the application.
Commonwealth Grants Rules and Guidelines (CGRGs)	Establish the overarching Commonwealth grants policy framework and articulate the expectations for all non-corporate Commonwealth entities in relation to grants administration. Under this overarching framework, non-corporate Commonwealth entities undertake grants administration based on the mandatory requirements and key principles of grants administration.
Commercialisation	The steps necessary to establish the commercial viability of an innovative product, process or service, including progress from proof-of-concept to minimum viable product and commercial application.
Decision Maker	The General Manager within the department with responsibility for the outcomes of the Program.
The department	The Department of Industry, Science and Resources.
Early-stage commercialisation	The initial phase of the commercialisation journey necessary to establish the commercial viability of an innovative product, process or service. This includes the steps to undertake feasibility and proof-of-concept through to production and testing of early prototypes.

Term	Definition
Eligible application	An application or proposal for services under the program that the Program Delegate has determined is eligible for assessment in accordance with this guide.
Eligibility criteria	Refer to the mandatory criteria which must be met to qualify for a participation in the program.
General Manager	Position title for Senior Executive Service level staff within the department.
Grant	For the purposes of the CGRGs, a 'grant' is an arrangement for the provision of financial assistance by the Commonwealth or on behalf of the Commonwealth:  a. under which relevant money <sup>6</sup> or other
	Consolidated Revenue Fund (CRF) money <sup>7</sup> is to be paid to a grantee other than the Commonwealth; and
	<ul> <li>which is intended to help address one or more of the Australian Government's policy outcomes while assisting the grantee achieve its objectives.</li> </ul>
Grant funding or grant funds	The funding made available by the Commonwealth to grantees under the program.
Grant opportunity	Refers to the specific grant round or process where a Commonwealth grant is made available to potential grantees. Grant opportunities may be open or targeted, and will reflect the relevant grant selection process.
GrantConnect	The Australian Government's whole-of-government grants information system, which centralises the publication and reporting of Commonwealth grants in accordance with the CGRGs.
Grow/growth	Scaling up your business into national or international markets, through the successful commercialisation of your innovative product, process or service. The program targets businesses beginning to, or with capacity to, scale as described above but does not include routine business growth.
Guidelines	Guidelines that the Minister gives to the department to provide the framework for the administration of the program, as in force from time to time.

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 $<sup>^{\</sup>rm 6}$  Relevant money is defined in the PGPA Act. See section 8, Dictionary.

<sup>&</sup>lt;sup>7</sup> Other CRF money is defined in the PGPA Act. See section 105, Rules in relation to other CRF money.

Term	Definition
Industry Growth Program Committee (the committee)	A committee of the independent statutory body, Industry Innovation, and Science Australia, established under the Industry Research and Development Act 1986 (Cth), formed to assess eligible applications and make recommendations to the Decision Maker for funding under the grant opportunity.
Industry Partner Organisation	Industry bodies engaged by the department to provide specialised sectoral expertise, advice and services.
Innovative product, process or service.	A product, process or service that:  is new, unique or significantly different to any other previous product, process or service in the market or industry where the product is intended to be sold/traded; or
	<ul> <li>involves significant enhancements or developments of current products or services that will enable the business to scale and transform.</li> </ul>
	Minor changes or improvements to existing products or services are not considered innovative.
Minister	The Commonwealth Minister for Industry and Science
Non-income-tax-exempt	Not exempt from income tax under Division 50 of the Income Tax Assessment Act 1997 (Cth) or under Division 1AB of Part III of the Income Tax Assessment Act 1936 (Cth).
Personal information	Has the same meaning as in the <i>Privacy Act 1988</i> (Cth) which is:
	Information or an opinion about an identified individual, or an individual who is reasonably identifiable:
	<ul><li>a. whether the information or opinion is true or not; and</li><li>b. whether the information or opinion is recorded in a material form or not.</li></ul>
Portal	portal.business.gov.au
Program Delegate	A manager within the department with responsibility for administering the program.
Project	A project described in an application for Advisory Services or grant funding under the program.
Related bodies corporate	Has the same meaning as in section 50 of the Corporations Act 2001 (Cth).

Page 17 of 22

Term	Definition
Technology Readiness Levels	A benchmarking tool used to track the progress of the development of specific technological innovations, from blue-sky research (TRL 1) to full system demonstration under expected market conditions (TRL 9).
Turnover	Turnover Revenue earned from ordinary activities during a full financial year. Revenue means the gross inflow of economic benefits arising in the course of the company's ordinary activities. Ordinary activities means activities that are undertaken by the company as part of its normal business operations, and includes the sale or supply of goods, lease of premises, hire of equipment, giving of advice, export of goods, and supply of other things. Ordinary activities do not include:
	economic contributions by the owners
	the principal component of a loan repayment
	payments received under an insurance recovery
	<ul> <li>donations and government grants</li> </ul>
	revenue attributable to transactions or other events of a type that are outside the day-to-day activities of the entity and are not of a recurring nature (for example, proceeds from the sale of a capital asset used in the business or investments held by the business which are not related to its day-to-day activities)
	the proceeds from the sale of a Portfolio company by a venture capital fund.
Value with relevant money	Value with relevant money in this document refers to 'value with money' which is a judgement based on the grant proposal representing an efficient, effective, economical and ethical use of public resources and determined from a variety of considerations.
	When administering a grant opportunity, an official should consider the relevant financial and non-financial costs and benefits of each proposal including, but not limited to:
	<ul> <li>the quality of the project proposal and activities;</li> </ul>
	<ul> <li>fitness for purpose of the proposal in contributing to government objectives;</li> </ul>
	<ul> <li>that the absence of a grant is likely to prevent the grantee and government's outcomes being achieved; and</li> </ul>
	<ul> <li>the potential grantee's relevant experience and performance history.</li> </ul>

# **Appendix A. National Reconstruction Fund Priority Areas**

The definition of manufacturing supports a broad understanding of the entire manufacturing process, focusing not just on production, but also on the pre-production development and post-production services. This approach has been taken because modern manufacturing is supported by a dynamic ecosystem capturing value at every stage of the product cycle.

The definition of products includes not only manufactured products for the end user, but the manufactured inputs for use in final products. It includes both tangible and intangible products like software.

Value-add in	The area of the Australian economy that is involved in:
resources	<ul> <li>manufacturing products for use in or in connection with the mining industry; or</li> </ul>
	<ul> <li>manufacturing products for use in or in connection with processing minerals; or</li> </ul>
	<ul><li>processing minerals.</li></ul>
	For example:
	the manufacture of exploration or drilling technologies, mining safety solutions, or products to assist with transportation of minerals
	<ul> <li>the refining and processing of spodumene to lithium hydroxide and then onto cathode active materials for use in battery manufacture as well as the manufacture of technologies and other products used in this processing.</li> </ul>
Value-add in	The area of the Australian economy that is involved in:
agriculture, forestry and fisheries	<ul> <li>manufacturing products for use in or in connection with a primary industry; or</li> </ul>
	<ul> <li>manufacturing products for use in or in connection with processing produce of a primary industry; or</li> </ul>
	<ul> <li>processing produce of a primary industry.</li> </ul>
	For example:
	<ul> <li>the manufacture of fertilisers and farming equipment; technologies to manage crop, tree, and animal health; and improved storage solutions to extend product life.</li> </ul>
	<ul> <li>the manufacture of food, beverage, timber, and fibre products because this manufacturing involves the processing of produce of primary industries. It does not include developing new farms or plantations.</li> </ul>
Transport	The area of the Australian economy that is involved in manufacturing any of the following products:
	<ul><li>aircraft, road vehicles, rail vehicles or ships;</li></ul>
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	<ul> <li>products for use in or in connection with aircraft, road vehicles, rail vehicles or ships.</li> </ul>
	For example, the manufacture of electric vehicles, or components or charging equipment connected with their use.
	It does not include common use infrastructure such as roads or railways, but may include products for use with or in such infrastructure such as road surfacing solutions, or components for rails.
Medical science	The area of the Australian economy that is involved in manufacturing products for therapeutic use.
	For example, products such as medical devices, medicines, personal protective equipment, and vaccines.
	It does not include products for veterinary purposes and is not intended to include products with possible secondary health applications, for instance, cosmetics or health food.
Renewables and low emission	The area of the Australian economy that is involved in manufacturing products for use in or in connection with:
technologies	renewable energy generation, transmission, distribution or storage; or
	<ul> <li>greenhouse gas emissions reduction; or</li> </ul>
	energy efficiency; or
	recycling; or
	waste reduction; or
	resource recovery.
	For example, manufacturing components of wind turbines, production of batteries and solar panels, hydrogen electrolysers and innovative packaging solutions for waste reduction.
	It does not cover the installation of standalone renewable energy infrastructure for the generation of power for general use, such as solar or wind farms.
Defence capabilities	The area of the Australian economy that is involved in manufacturing products that are wholly or primarily for use in or in connection with defence.
	It captures the parts of the economy involved in delivering the fundamental inputs to defence capability, such as those involved in the development, manufacturing, and sustainment of relevant products.
Enabling capabilities	The area of the Australian economy that is involved in manufacturing any of the following products:
	<ul> <li>advanced manufacturing technologies or materials technologies;</li> </ul>
	artificial intelligence technologies;
	advanced information or communication technologies;
	quantum technologies;

- autonomous systems;
- robotics technologies;
- positioning, timing and sensing technologies;
- biotechnologies;
- space objects or products for use in, or in connection with, space objects;
- other advanced technologies.

Advanced manufacturing or materials technologies refers to technologies such as additive manufacturing, advanced composite materials, high specification machining processes, and semiconductors and advanced integrated circuit manufacture.

"Other advanced technologies" is intended to capture emerging technologies, recognising that Australian industry is developing and adopting technology at a rapid rate, and that funding of manufacturing of such new and innovative advanced technologies aligns with the overall policy objective of the Government in establishing the Corporation to diversify and transform Australian industry.

# Appendix B. Acronyms

ABN	Australian Business Number
APPs	Australian Privacy Principles
CGRGs	Commonwealth Grants Rules and Guidelines
CRF	Consolidated Revenue Fund
Cth	Commonwealth
FOI Act	Freedom of Information Act
GST	Goods and Services Tax
IPO	Industry Partner Organisation
NRF	National Reconstruction Fund
SMEs	Small and Medium Enterprises